

**FONDATION JEAN-JACQUES ET FELICIA LOPEZ-LORETA
POUR L'EXCELLENCE ACADÉMIQUE
[JEAN-JACQUES AND FELICIA LOPEZ-LORETA FOUNDATION
FOR ACADEMIC EXCELLENCE]**

By-Law regulating prize award procedures

Free translation

Pursuant to Article 17 of the Constitution of the Foundation: *Fondation Jean-Jacques et Felicia Lopez-Loreta pour l'excellence académique*, the Foundation Board hereby adopts a By-Law governing the procedures for nominating prize winners and awarding the prize.

1. The prize

The object of the Foundation is to support and encourage students at Swiss and French Polytechnical Higher Education Institutions (hereinafter referred to as "Higher Education Institutions") from among the top graduates ("Top Graduates") in their year and to develop the innovative initiatives, projects and solutions of these persons in their respective fields of specialisation and activity, by awarding each year, in principle, to one or more designated prize winners, a prize of EUR 1,000,000.00 each, according to the procedures set out in Article 3 of the Constitution.

2. The Higher Education Institutions

The Foundation will award these prizes to French and Swiss Public Polytechnical Higher Education Institutions, namely the following:

- École Polytechnique, Palaiseau (France),
- Institut Supérieur de l'Aéronautique et de l'Espace, Toulouse (France),
- École Polytechnique Fédérale de Lausanne, Lausanne (Switzerland),
- Eidgenössische Technische Hochschule Zürich, Zürich (Switzerland).

It is specified that, in respect of the identity of the institutions concerned, the Foundation Board is entitled to modify this list at any time in terms of the choice and the number, and the Foundation Board shall alone decide on whether or not to award prizes and the choice of the beneficiaries.

3. Conditions governing the award of the prize

The conditions governing the award of the prize are set out in Article 3 of the Constitution of the Foundation and this By-Law defines the procedures for the award.

4. Procedures for awarding the prize

4.1. Scientific Committee

The Foundation Board shall rule on the establishment of a Scientific Committee pursuant to Article 15 of the Constitution. The Scientific Committee shall act as an advisory board to the Foundation Board. The Scientific Committee shall comprise at least ten members.

The task of the Scientific Committee shall be to scrutinise and evaluate the projects and to advise the Foundation Board.

The Scientific Committee must also monitor the progress of the selected projects so that the Foundation Board may judge whether the prize should continue to be distributed.

4.2. Preselection of applicants

Five students from each of the Higher Education Institutions concerned shall be regarded as “Top Graduates” entitled to compete, according to the grading adopted and provided by each Higher Education Institution. The Foundation Board shall satisfy itself that the grading established by the Higher Education Institutions with a view to determining the “Top Graduates” pursuant to Article 2 of the Constitution are clear, transparent and non-arbitrary.

Any applicant meeting these eligibility criteria shall be entitled to submit his or her project to the Foundation.

The chosen applicants must then present their projects to the Foundation Board within six months.

4.3 Eligibility condition

Each applicant must propose a research project of an academic, entrepreneurial, scientific, ecological, humanitarian, innovative and highly promising nature, for which he or she must have the necessary qualifications. He or she must have already obtained a degree from one of the four Higher Education Institutions within the two years preceding the date of the call for applications. He or she must not have already received a prize from the Foundation for the same project or, in the case of a double degree, must not apply from two Higher Education Institutions simultaneously or alternatively.

4.4. Nomination of the prize winner

The Foundation Board, assisted by the Scientific Committee, shall nominate a prize winner for each Higher Education Institution. The Foundation shall not be required to substantiate its choice.

The Foundation may decline to award a prize if the Foundation Board considers that a project has not attained a sufficient quality.

No applicant or Higher Education Institution or third party may claim the award of a prize.

4.5. Organisation

The Foundation shall set up an appropriate administrative structure for the achievement of its objects.

4.6. Commitments

Prior to the award of the prize, the Foundation shall ensure that it has, directly or through the Higher Education Institution concerned, obtained the commitment of the prize winner in writing to comply with the following rules and conditions:

- a) to assign the prize money to the project for which the prize has been awarded;
- b) to have completed the project within the five years following the date on which the project started, it being specified that the project must start within a maximum of six months from the presentation of the prize;
- c) to provide, at least annually, to the Foundation and the Higher Education Institution concerned, a report on progress and the financial status of the project, and a report on the allocation of the prize money and substantiation of the expenses incurred;
- d) to mention explicitly the support of the Foundation in communications concerning the project.

Depending on the project, further special conditions may be set by the Foundation.

In the event of non-compliance with the prize conditions, the Foundation reserves the right to suspend payments and, in the case of serious failure to comply, to withdraw the prize.

In the event of the death of a prize winner before the full amount of the prize has been used, the Higher Education Institution concerned shall inform the Foundation of this occurrence immediately, and the Foundation shall decide as to the allocation of the balance of the amount.

4.7. Conclusion of an agreement ensuring the proper functioning of the funds granted

Depending on the nature of the project financed by the prize:

- an agreement shall be concluded between the Foundation and the prize winner or between the Foundation and a non-profit-making corporation dedicated to the project, so that the Foundation may satisfy itself that the prize money is invested in line with the project submitted to it and accepted by the Foundation Board, and that the Foundation's Constitution and By-Laws will be complied with;
- a research agreement shall be signed by the Foundation and the Higher Education Institution concerned or the Foreign University, if the prize winner is carrying out the research at that academic establishment, which shall provide for the commitment, by the Higher Education Institution or the Foreign University and/or the prize winner, to comply with the rules and conditions set forth in the Foundation's Constitution and By-Laws, in particular under Article 4.6 (a)-(d) above; this research agreement shall provide for the opening by the Higher Education Institution or the Foreign University of a research fund, the owner and beneficiary of which shall be the prize winner by name.

5. Award presentation

The prize shall be officially presented to the prize winner by the Foundation, represented by its Council, at an event organised by the Foundation Board. That event shall be held at the premises of the Higher Education Institution that introduced the prize winner to the Foundation and the Scientific Committee, provided that the Higher Education Institution bears the cost of the event.

The prize money is to be paid directly by the Foundation to the prize winner or to a not-for-profit corporation dedicated to the project. In the event of the establishment of a research fund, the prize money shall be paid by the Foundation to the prize winner into the account set up for that purpose by the Higher Education Institution or the Foreign University concerned and opened in the name of the prize winner, and paid in several instalments in line with the progress of the project and compliance with the rules referred to in paragraph 4.6, without any deduction for overheads or other expenses on the part of the Higher Education Institution or the Foreign University concerned.

6. Approval

This By-Law is subject to the approval of the Federal Supervisory Authority for Foundations.